

Proposed Budget 2007-2008	Proposed 2007-2008	Budgeted 2006-2007	Actual 2006-2007	Estimated Balance
<b>Expected Revenues</b>				
Estimated Graduate Student Fee Income	20,630.00	22,170.00	21,780.00	390.00 <sup>1</sup>
Estimated Contribution from VP of Campus Life	5,000.00	4,000.00	4,000.00	<sup>2</sup>
Estimated Endowment Dividend Income	500.00	325.00	429.53	(104.53) <sup>3</sup>
<b>Total Expected Revenues</b>	<b>26,130.00</b>	<b>26,495.00</b>	<b>26,209.53</b>	<b>285.47</b>
<b>Proposed Expenditures</b>				
Expected Co-Sponsored Activities	9,000.00	14,000.00	14,000.00	- <sup>4</sup>
GSG Initiated Activities (Net of fundraised contributions)				
Fall Social Event	2,500.00	1,000.00	2,000.00	(1,000.00) <sup>5,6</sup>
Winter Social Event				-
Valentines Day Party	4,250.00	1,000.00	2,000.00	(1,000.00) <sup>5,6</sup>
Spring Social Event				-
Summer Social Event	1,500.00	1,000.00	1,000.00	- <sup>6</sup>
APGA-GSG Mixers	-	-	-	-
Other Events	1,000.00	2,000.00	250.00	1,750.00
<b>GSG Initiated Activities</b>	<b>9,250.00</b>	<b>5,000.00</b>	<b>5,250.00</b>	<b>(250.00)</b>
GSG Operating Expenses				
Monthly General Body Meetings Refreshments	1,800.00	2,000.00	1,439.87	560.13
Events Board Refreshments & Operating Expenses	450.00	-	316.23	(316.23) <sup>7</sup>
Orientation Welcome Packet and Gift	1,500.00	1,500.00	1,497.40	2.60
Orientation Welcome BBQ	800.00	800.00	800.00	-
Endowment Contribution	-	-	-	- <sup>8</sup>
NAGPS - Dues and Meeting	-	200.00	-	200.00
Phone and Internet	276.00	282.00	276.00	6.00 <sup>9</sup>
Taskforce and Counseling Refreshments	900.00	900.00	669.01	230.99 <sup>10</sup>
Office Supplies	104.00	113.00	148.83	(35.83)
Executive Committee Discretionary Fund	800.00	450.00	611.92	(161.92) <sup>11</sup>
Ivy Summit and Advocacy/Conferences	1,250.00	1,250.00	1,127.27	122.73
<b>GSG Operating Expenses</b>	<b>7,880.00</b>	<b>7,495.00</b>	<b>6,886.53</b>	<b>608.47</b>
<b>Total Expenditures</b>	<b>26,130.00</b>	<b>26,495.00</b>	<b>26,136.53</b>	<b>358.47</b> <sup>12</sup>
<b>Financial Position</b>				
<b>Net Budgeted Revenue (Revenues - Expenses)</b>	<b>-</b>	<b>-</b>	<b>73.00</b>	<sup>13</sup>
Available Beginning Balance as of 11/1/06	3,392.96	6,465.35	3319.96	<sup>14</sup>
Spending Surplus for fiscal year	3,392.96	6,465.35	<b>3,392.96</b>	<sup>15</sup>

<sup>1</sup> \$10 student activity fee per enrolled student was less than estimated.

<sup>2</sup> V.P. Dickerson decided to give an increased one time contribution instead of funding individual GSG events

<sup>3</sup> Income from \$6100 endowment principal.

<sup>4</sup> The cosponsorship funds are managed by the GSG Events Board. The decrease from last year's budget reflects the increase in the budgeted amounts of the GSG run events. The reason for doing this is that other funding sources (Graduate School, APGA) are now giving funds to the Events Board rather than funding the GSG events.

<sup>5</sup> After last year's fee increase, we decided to increase the quality of the GSG run events. We did not increase the budget line items for these events, expecting that the co-sponsorships would cover the additional expenses. However we did not get the expected money from our funding sources due to their contributions to the GSG Events Board.

<sup>6</sup> This year we decide to budget for the full cost of the GSG run events since we are not expecting any additional cosponsorships (all these will now go directly to the GSG Events Board).

<sup>7</sup> Refreshments and operating expenses for the GSG Events Board meetings.

<sup>8</sup> The Assembly may decide to transfer part of a surplus to the GSG's endowment

<sup>9</sup> Costs for GSG office phone connection of \$23.00 per month

<sup>10</sup> Refreshments made available for GSG office hours, taskforce meetings, and counseling sessions.

<sup>11</sup> Executive board activities (e.g., survey costs, gifts, prizes, condolences, refreshments etc.)

<sup>13</sup> Actual 2006-2007 spending and surplus are estimated since all expenses have not yet been received