

Proposed Budget 2008-2009	Proposed 2008-2009	Budgeted 2007-2008	Actual 2007-2008	Estimated Balance
Expected Revenues				
Estimated Graduate Student Fee Income	24,620.00	20,630.00	21,070.00	(440.00) ¹
Estimated Contribution from VP of Campus Life	5,000.00	5,000.00	5,000.00	²
Estimated Endowment Dividend Income	500.00	500.00	481.80	18.20 ³
Total Expected Revenues	30,120.00	26,130.00	26,551.80	(421.80)
Proposed Expenditures				
Expected Co-Sponsored Activities	9,000.00	9,000.00	10,890.00	(1,890.00) ⁴
GSG Initiated Activities (Net of fundraised contributions)				
Fall Social Event	3,000.00	2,500.00	2,500.00	- ^{5,6}
Winter Social Event (ex. Valentines Day Party)	4,250.00	4,250.00	3,557.09	692.91 ^{5,6}
Spring Social Event				-
Summer Social Event	1,500.00	1,500.00	1,368.37	131.63 ⁶
APGA-GSG Mixers	-	-	-	-
Orientation Welcome Packet and Gift	1,700.00	1,500.00	1,855.88	(355.88)
Orientation Welcome BBQ	800.00	800.00	800.00	-
Other Events	5,050.00	1,000.00	(333.63)	1,333.63
GSG Initiated Activities	16,300.00	11,550.00	9,747.71	1,802.29
GSG Operating Expenses				
Monthly General Body Meetings Refreshments	1,800.00	1,800.00	1,391.78	408.22
Events Board Refreshments & Operating Expenses	250.00	450.00	215.97	234.03 ⁷
Endowment Contribution	-	-	-	- ⁸
Phone and Internet	-	276.00	253.00	23.00 ⁹
Taskforce and Counseling Refreshments	400.00	900.00	190.40	709.60 ¹⁰
Office Supplies	-	104.00	-	104.00
Office Expenses	500.00	-	-	-
Executive Committee Discretionary Fund	620.00	800.00	608.58	191.42 ¹¹
Ivy Summit and Advocacy/Conferences	1,250.00	1,250.00	-	1,250.00
GSG Operating Expenses	4,820.00	5,580.00	2,659.73	2,920.27
Total Expenditures	30,120.00	26,130.00	23,297.44	2,832.56 ¹²
Financial Position				
Net Budgeted Revenue (Revenues - Expenses)	-	-	3,254.36	¹³
Available Beginning Balance as of 11/1/06	6,574.32	6,465.35	3319.96	¹⁴
Spending Surplus for fiscal year	6,574.32	6,465.35	6,574.32	¹⁵

¹ \$10 student activity fee per enrolled student was less than estimated.

² V.P. Dickerson decided to give an increased one time contribution instead of funding individual GSG events

³ Income from \$6100 endowment principal.

⁴ The cosponsorship funds are managed by the GSG Events Board. The decrease from last year's budget reflects the increase in the budgeted amounts of the GSG run events. The reason for doing this is that other funding sources (Graduate School, APGA) are now giving funds to the Events Board rather than funding the GSG events.

⁵ After last year's fee increase, we decided to increase the quality of the GSG run events. We did not increase the budget line items for these events, expecting that the co-sponsorships would cover the additional expenses. However we did not get the expected money from our funding sources due to their contributions to the GSG Events Board.

⁶ This year we decide to budget for the full cost of the GSG run events since we are not expecting any additional cosponsorships (all these will now go directly to the GSG Events Board).

⁷ Refreshments and operating expenses for the GSG Events Board meetings.

⁸ The Assembly may decide to transfer part of a surplus to the GSG's endowment

⁹ Costs for GSG office phone connection of \$23.00 per month

¹⁰ Refreshments made available for GSG office hours, taskforce meetings, and counseling sessions.

¹¹ Executive board activities (e.g., survey costs, gifts, prizes, condolences, refreshments etc.)

¹² Actual 2006-2007 spending and surplus are estimated since all expenses have not yet been received

TO consider

Note: Online elections...

Any new ideas for spending money

New estimates for our own events

Ivy summit plans

ask lisa: enrollment money