

# Graduate Student Government

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Graduate Student Government  
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October 12, 2004

Dear Representatives:

I am pleased to present the proposed budget for the 2004-2005 fiscal year (November 1, 2004 – October 31, 2005). It has taken considerable effort to reconcile most of the charges to our account for both the 2002-2003 and the 2003-2004 fiscal years. While some items remain uncertain at this point, I hope that these will be resolved to your satisfaction in the coming weeks with the help of the Graduate School. I would be glad to go over these in detail with any interested graduate student upon request.

Where I am confident that outstanding liabilities will be paid or credited, I have included them in the "Actual" expenses. The current surplus is due in large part to outstanding efforts by our current and past social chairs as well as the other members of the GSG. A large portion is also due to co-sponsorship funds that were never collected within the 3 month deadline. Before we allocate the rest of the surplus, I recommend that we decide explicitly whether or not we will hear requests to pay these groups.

From the 2002-2003 budget year, we have not received some promised contributions from the Graduate School (\$2000) and the APGA (\$254.02). While I'm sure this was not intentional, it is uncertain whether or not we will receive these funds. As such it would be unwise to rely on this money and I have not included it in our budget. When some or all of these funds later become available, we can decide how best to allocate them between co-sponsorship, the endowment, and our own current expenses.

We can discuss the individual items of the budget at the October Assembly meeting, however I will point out a few things in advance. I have suggested allocating a portion of the surplus to our university endowment account. We should consider increasing this amount as it will add long-term stability to our revenues and support future generations of graduate students. I've have added a new item for the Ivy Summit. So far the Graduate School has been generous enough to sponsor our registration at this annual event, and hopefully this will continue. The budgeted funds can be used to help pay for the travel and lodgings of the students we send to represent us with our peer institutions.

I would like to thank all of the members of the Taskforce on the GSG Budget for their contributions to this effort. We will make a full report at the November meeting, and one of our recommendations is to move some funds from GSG Initiated events to Co-sponsorship. Again, this is possible due to the work of our social chairs who manage to run large successful events with minimal funding from the GSG. Instead of budgeting additional funds to our events, we would like to encourage new and existing student groups to run a variety of events of interest to all graduate students through co-sponsorship.

There will be a discussion and vote to approve the 2004-2005 budget at the Assembly meeting on October 13, 2004.

Sincerely,

Jeffrey Dwoskin  
GSG Treasurer

**Graduate Student Government**  
**Budget for fiscal year beginning November 1, 2004 and ending October 31, 2005**

2004-2005 Proposed Budget compared to  
2003-2004 Budgeted and Actual Expenditures

	<b>Proposed</b>	Budgeted	Actual	
	<b>2004-2005</b>	2003-2004	2003-2004	
<b>Expected Revenues</b>				
Estimated Graduate Student Fee Income	9,500.00	9,500.00	9,375.00	1
Estimated Endowment Dividend Income	225.00	200.00	232.32	2
<b>Total Expected Revenues</b>	<b>9,725.00</b>	<b>9,700.00</b>	<b>9,607.32</b>	
 <b>Proposed Expenditures</b>				
Expected Co-Sponsored Activities	<b>4,000.00</b>	<b>2,640.00</b>	2,212.96	3
GSG Initiated Activities (Net of fundraised contributions)				
Fall Social Event	700.00	1,000.00	429.92	
Winter Social Event	-	500.00	-	
Valentines Day Party	700.00	1,000.00	267.75	
Spring Social Event	-	500.00	-	
Summer Social Event	600.00	250.00	562.48	
<b>GSG Initiated Activities</b>	<b>2,000.00</b>	<b>3,250.00</b>	<b>1,260.15</b>	
GSG Operating Expenses				
Monthly General Body Meetings Refreshments	960.00	960.00	881.35	
Orientation Welcome Packet and Gift	1,200.00	1,850.00	1,342.00	4
Orientation Welcome BBQ (Co-sponsored with Grad School)	800.00	incl above	incl above	
Endowment Contribution	600.00	-	-	
NAGPS - Dues and Meeting	300.00	300.00	-	5
Phone and Internet	275.00	300.00	266.00	6
Counseling and Office Hours Refreshments	50.00	50.00	-	7
Office Supplies	100.00	150.00	-	8
Executive Committee Discretionary Fund	200.00	200.00	-	9
Ivy Summit	500.00	-	-	10
<b>GSG Operating Expenses</b>	<b>4,985.00</b>	<b>3,810.00</b>	<b>2,489.35</b>	
Unknown Expenses				
<b>Items yet unidentified in Project/Grant Statements</b>			<b>210.00</b>	11
 <b>Total Expenditures</b>	 <b>10,985.00</b>	 <b>9,700.00</b>	 <b>6,172.46</b>	
 <b>Financial Position</b>				
Net Budgeted Revenue (Revenues - Expenses)	(1,260.00)	-	3,434.86	
Available Beginning Balance from prior year	3,571.32	80.00	136.46	12
<b>Spending Surplus for 2002-2003 fiscal year</b>	<b>2,311.32</b>	<b>80.00</b>	<b>3,571.32</b>	13

**Graduate Student Government**  
**Budget for fiscal year beginning November 1, 2004 and ending October 31, 2005**

<sup>1</sup> \$5 student activity fee per enrolled student was less than estimated

<sup>2</sup> Income from \$4500 endowment principal

<sup>3</sup> Notes on Co-Sponsorships:

<b>Co-Sponsored Events Receipts Not Yet Submitted</b>	1,215.00
<b>Co-Sponsored Events Receipts Received and Reimbursed</b>	997.96
<b>Co-Sponsored Events Passed Deadline for Receipts</b>	<b>925.00</b>

<sup>4</sup> Purchased less mugs due to leftovers from last year.

Co-sponsored Welcome BBQ with Grad School at GC for \$800

<sup>5</sup> Re-establish National Association of Graduate and Professional Schools membership

<sup>6</sup> Costs for GSG office phone connection of \$22.50 per month.

<sup>7</sup> Refreshments made available for GSG Office Hours, hours to be established

<sup>8</sup> No supplies were needed this year

<sup>9</sup> Executive board activities (e.g., survey costs, condolences, etc.)

<sup>10</sup> Registration costs to attend the Ivy Summit were paid by the Grad School

<sup>11</sup> Charges appearing on Univ project/grant statements that are likely in error

<sup>12</sup> Audited prior year financial statements reconciled to current Univ project/grant statements  
<sup>13</sup> Surplus is made up of prior fiscal year final account balance plus grad student fee income above budget.

<sup>15</sup> The Assembly may decide to transfer part of a surplus to the GSG's endowment